

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 408, Sewer Bond Construction

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan
Beginning Balance	\$45,732,035	\$1,924,491	\$37,330,967	\$3,676,311
Revenue:				
Revenue from the Commonwealth ¹	\$481,255	\$0	\$0	\$0
Interest on Investments ²	1,546,567	23,998	23,998	36,636
Total Revenue	\$2,027,822	\$23,998	\$23,998	\$36,636
Total Available	\$47,759,857	\$1,948,489	\$37,354,965	\$3,712,947
Total Expenditures	\$10,428,890	\$0	\$33,678,654	\$0
Total Disbursements	\$10,428,890	\$0	\$33,678,654	\$0
Ending Balance³	\$37,330,967	\$1,948,489	\$3,676,311	\$3,712,947

¹ The reimbursement of nitrification removal charges is received from the State Water Quality Improvement Fund based upon actual expenditures, which vary from year to year.

² In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$12,727 has been reflected as an increase to FY 2003 revenues to reflect accrued interest earnings. The audit adjustment has been included in the FY 2003 Comprehensive Annual Financial Report (CAFR). Details of the FY 2003 audit adjustments will be included in the FY 2004 Third Quarter Package.

³ The capital projects in this sewer fund are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.

FY 2005 Summary of Capital Projects

Fund: 408 Sewer Bond Construction

Project #	Description	Total Project Estimate	FY 2003 Actual Expenditures	FY 2004 Revised Budget	FY 2005 Advertised Budget Plan
G00902	DC Blue Plains Exp 309 MGD	\$39,140,784	\$5,499,914.59	\$0.00	\$0
N00322	Lower Potomac 67 MGD	134,623,503	4,928,975.00	33,678,654.49	0
Total		\$173,764,287	\$10,428,889.59	\$33,678,654.49	\$0

Project Detail Sheet

Fund Type: G40 Enterprise Funds

Fund: 408 Sewer Bond Construction

Project: N00322 Lower Potomac 67 MGD

Total Project Estimate	All Prior Years Actuals	FY 2003 Actual Expenditures	Current Revised Budget	FY 2005 Advertised Budget Plan	Future Years
\$134,623,502.55	\$96,015,873.06	\$4,928,975.00	\$33,678,654.49	\$0	\$0

Location	Tax Map Reference	Location Code	District
9399 Richmond Highway	107-4,108-3	XX06	Mount Vernon
Project N00322: This project provides for the construction and expansion of the Noman M. Cole, Jr. Pollution Control Plant to a treatment capacity of 67 MGD to meet service needs through the year 2015. This project includes the addition of a variety of new buildings, treatment structures, and state-of-the-art equipment, as well as modifications to existing buildings, structures, and equipment. This project is funded through sewer revenue bonds and sewer system revenue. The expansion of the facility will occur in several phases. It is anticipated that the current funding level will fulfill the County's obligation based on the current cash flow statement.			

Source of Funding	
General Fund	\$0
General Obligation Bonds	0
Transfers from Other Funds	0
Other: Sewer Bonds and Sewer Revenue	134,623,503
Total	\$134,623,503

Completion Schedule	
Land Acquisition	N/A
Engineer/Architect Contract Award	N/A
Design Completion	N/A
Construction Contract Award	Second Quarter FY 1998
Construction Completion	Fourth Quarter FY 2006